

Longbridge Platinum

The affordable reverse mortgage
with a line of credit option.

Help your clients access up to \$4,000,000—in
tax-free cash¹, or as a reusable line of credit.

Introducing an attractive HELOC alternative for
older-adult clients who own high-value homes.

Many clients who are retired—or close to it—want to stay
invested **and** have the available cash to live the lifestyle they
desire. While many of them choose a traditional HELOC to
get the cash they need, it wasn't designed with seniors in
mind. **Longbridge Platinum** was.

Platinum delivers a long list of borrower benefits:

- **More available cash** as compared to a traditional HECM
- **Attractive low-rate** options
- **No mortgage insurance premium** = lower upfront costs
- **Non-recourse protection** = no personal liability
- **Greater flexibility** and fewer restrictions
- **Expanded eligibility** for condos
- **Streamlined approval process**



Why Longbridge Platinum is the
ideal HELOC substitute for seniors.

**A Platinum Line of Credit compares
favorably to a standard HELOC:**

- Low upfront costs
- Comparable rate
- Easier income qualification

**And here's where the Platinum Line of Credit
really gives your clients the gold:**

- No required monthly mortgage payments²
- A reusable line of credit, up to 75%,
that grows over time³
- All the borrower benefits and safeguards
of a standard reverse mortgage program

A choice of payout options to help clients
meet their goals:

A Fixed-Rate Program for clients looking for a
full-draw loan at a low, fixed rate

A Line of Credit Program for clients who want some
upfront cash now—and a reusable, growing line of
credit for the future

Platinum can work for your clients now and keep their investments working longer.

By incorporating a retirement strategy specifically for clients with higher-value homes, you can help them unlock their home equity and extend the life of their retirement assets.

PLATINUM LINE OF CREDIT VS. STANDARD HELOC: A CLOSER COMPARISON.

	Platinum LOC	Standard HELOC
Ownership	Both types of loans allow your clients to own and keep the title of their home	
Payments	No monthly mortgage payments required ²	Requires monthly mortgage payments
Interest deduction	Clients can deduct the interest, if optional payments are made	Clients can deduct the interest
Line of credit growth	Reusable, growing line of credit—the unused portion can grow for 7 years ⁴	Line of credit does not grow over the life of the loan
Payoff and redraw	Clients can access up to 75% ³ of the Principal Limit during the first 10 years—with the ability to redraw repaid principal amounts	Clients can pay off and redraw during the first 10 years, but there may be a penalty
Rate adjustments	Every three months	Every month
Payback deadline	None, as long as clients meet the terms of the loan and remain in their home	Typically comes due after 10 years
Prepayment penalty	No penalty for early repayment	Prepayment penalties can be charged in some cases—ask the lender
Non-recourse loan protection	Clients and their heirs aren't personally liable if the loan amount exceeds the home value when it comes due	No such protection
Counseling	Independent, Platinum-approved counseling helps clients fully understand their options	No independent counseling provided
Qualifications	Clients must be homeowners age 62+ and use the home as their primary residence	Clients must qualify based on credit score and income

Discover the loan that could be life-changing for your clients.

Longbridge Platinum lets clients reap all the benefits of a reverse mortgage and leave higher-performing investments to grow over time—while using the proceeds to improve their cash flow, pay bills or medical expenses, make home upgrades, and more.

Call: 855.246.1765

Email: advisors@longbridge-financial.com

Visit: longbridge-financial.com/advisors/platinum



The power of home.™



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¹Consult a tax advisor.

²Real estate taxes, homeowners insurance, and property maintenance required.

³ Except for the first 25% taken at closing.

⁴ If part of your clients' loan is held in a line of credit, they can draw from it for a period of 10 years—the unused portion will grow each month for 7 years, at an annual rate of 1.5% compounded monthly.

