

Longbridge Platinum

Our proprietary reverse mortgage now has a **NEW** line of credit option

Get more income tax-free cash¹ than a HECM and more flexibility than a HELOC.

Introducing an attractive HELOC alternative for older adult homeowners.

If you own a home or condo, Longbridge Platinum, a private jumbo reverse mortgage program, can help unlock more of your home equity than a traditional Home Equity Conversion Mortgage (HECM)—up to \$4,000,000.

Longbridge Platinum features:

- Loan amounts up to \$4 million in available cash and the widest range of eligible home values
- Attractive low-rate options
- No penalties for prepayment
- Non-recourse protection = no personal liability
- Greater flexibility and fewer restrictions than a HELOC
- Expanded eligibility for condos
- Streamlined approval process



Why Longbridge Platinum Line of Credit is the ideal HELOC substitute for seniors.

As compared to a HELOC, the Platinum Line of Credit Program features:

- No mortgage insurance premiums, which may mean lower upfront costs
- Comparable rate²

And here's where the Platinum Line of Credit³ really gives you the gold:

- No required monthly mortgage payments⁴
- A reusable line of credit
- All the borrower benefits and safeguards of a standard reverse mortgage program

A choice of payout options to help you meet your financial goals:

Choose the **Fixed-Rate Program** if you're looking for a full-draw loan at a low, fixed rate

Or opt for the **Line of Credit Program**³ if you want some upfront cash now—and a reusable line of credit for the future

Put the power of Platinum to work for you

You can use your home equity as you wish: pay off an existing mortgage, make home repairs or pay medical expenses, use the line of credit to set up a “safety net” for the future, and more. It’s up to you.

PLATINUM LINE OF CREDIT VS. STANDARD HELOC: A CLOSER COMPARISON⁵

	Platinum LOC ³	Standard HELOC
Ownership	As long as you meet loan terms, both loan types allow you to own and keep the title to your home.	
Payments	No monthly mortgage payments required ⁴	Requires monthly mortgage payments
Interest deduction	You can deduct the interest, if optional payments are made	You can deduct the interest
Payoff and redraw	Access up to 75% ⁶ of the Principal Limit during the first 10 years—with the ability to redraw principal amounts	Can pay off and redraw during the first 10 years, but there may be a penalty
Rate adjustments	Every month	Every month
Payback deadline	None, as long as you meet the terms of the loan and remain in your home	Typically comes due after 10 years
Prepayment penalty	No penalty for early repayment	Prepayment penalties can be charged in some cases—ask your lender
Non-recourse loan protection	You and your heirs aren't personally liable if the loan amount exceeds the home value when it comes due	No such protection
Counseling	Independent, Platinum-approved counseling helps you fully understand your options	No independent counseling provided
Qualifications	Must be a homeowner age 55+ ⁷ and use the home as your primary residence	Must qualify based on credit score and income

The information is free.
The loan can be life-changing.

Call: 855.523.4326

Email: info@longbridge-financial.com

Visit: longbridge-financial.com/platinum-reverse-mortgage



Financial, LLC

The power of home.™



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¹ Consult a financial advisor and appropriate government agencies for any effect on taxes or government benefits.

² Expressed rate may change or not be available at commitment or closing.

³ Line of credit option is not available in some states, including AL, LA, MA, MO, NM, NY, OK, PA and WA.

⁴ Real estate taxes, homeowners insurance, and property maintenance required.

⁵ Terms provided are projections and actual terms may vary.

⁶ Except for the first 25% taken at closing.

⁷ Due to state requirements for the states of Louisiana, New Jersey, and Washington all borrowers must be 60 years of age and in North Carolina, Texas, and Utah all borrowers must be 62 years of age.

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